



## FACT SHEET

<p><b>OVERVIEW</b></p>	<p>Scottsdale Quarter is a 28-acre, 1.2 million-square-foot open-air lifestyle center currently under construction in Scottsdale, Ariz. A true complement to neighboring projects, Scottsdale Quarter will include more than 600,000 square feet of premium retail and office space amid elegant, diverse architecture and lush landscape. It will also include a hotel and residential component that will be developed independently from the retail and office space by The Wolff Company and Vanguard City Home.</p> <p>The project is located on the northeast corner of Scottsdale Road and Greenway, previously the site of Dial Corporate Headquarters. Signed tenants to date include local and national retailers and restaurants. Of the tenants announced, many are making their Phoenix/Scottsdale area debut.</p>
<p><b>COMPONENTS</b></p>	<p>Mixed-Use Retail and Restaurant - 370,000 square feet          Entertainment - 36,000 square feet          Office - 203,000 square feet</p>
<p><b>PHASES</b></p>	<p>Scottsdale Quarter is planned to open in three phases over the next several years. It will first open its doors to the public in Spring 2009 with the opening of West Elm and Williams-Sonoma Home. Construction on the lifestyle center commenced Oct. 7, 2007.</p>
<p><b>TENANTS</b></p>	<p>Signed tenants include several restaurants:</p> <ul style="list-style-type: none"> <li>- Brio Tuscan Grille (<i>upscale Italian and wood-fire cuisine</i>)</li> <li>- Parc Central (<i>boutique dining and lounge</i>)</li> <li>- Momenti Café (<i>Italian-inspired coffee and beverage lounge, sandwiches, desserts, art, live music</i>)</li> <li>- StingRay (<i>upscale sushi bar and restaurant</i>)</li> <li>- Santorini Cuisine (<i>modern Mediterranean cuisine unique to region</i>)</li> <li>- Tutta La Casa (<i>Mediterranean-inspired cuisine</i>)</li> <li>- Bing Crosby's Restaurant (<i>golf and Hollywood-themed restaurant and piano lounge</i>)</li> </ul> <p>In addition, signed retailers and leisure establishments include:</p> <ul style="list-style-type: none"> <li>- West Elm (<i>contemporary furnishings</i>)</li> <li>- Williams-Sonoma Home (<i>high quality, stylish home furnishings</i>)</li> </ul>

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<b>DEVELOPER</b>	<p>Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of regional and super-regional malls and open-air lifestyle centers. As of May 1, 2008, Glimcher owns interest in and manages 26 properties, consisting of 23 malls (21 wholly-owned and two partially owned through joint ventures) and four community centers.</p> <p>Glimcher Realty Trust's common shares are listed on the New York stock exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRT.F" and "GRT.G," respectively. Glimcher Realty Trust is a component of the Russell 2000 Index, representing small cap stocks, and the Russell 3000 Index, representing the broader market.</p> <p>For more information visit: <a href="http://www.glimcher.com">www.glimcher.com</a></p>
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<b>ARCHITECT</b>	Nelsen Architects
<b>LEASING</b>	<p>Retail leasing: Glimcher, 614-621-9000, <a href="http://www.glimcher.com">www.glimcher.com</a></p> <p>Office leasing: CB Richard Ellis Group, 602-735-5555, <a href="http://www.cbre.com">www.cbre.com</a></p>
<b>PARTNERS</b>	<p>Vanguard City Home, <a href="http://www.vanguard.com">www.vanguard.com</a></p> <p>The Wolff Company, <a href="http://www.awolff.com">www.awolff.com</a></p>
<b>CONSTRUCTION MANAGER</b>	Whiting-Turner, 800-638-4279, <a href="http://www.whiting-turner.com">www.whiting-turner.com</a>
<b>IMAGES</b>	Renderings and site plans available online at project Web site above.
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